



# Inter-regional investments and innovation

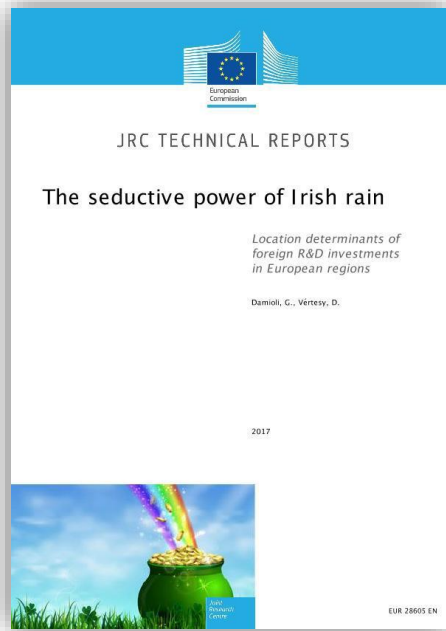
Giacomo Damioli

(Joint Research Centre, European Commission)

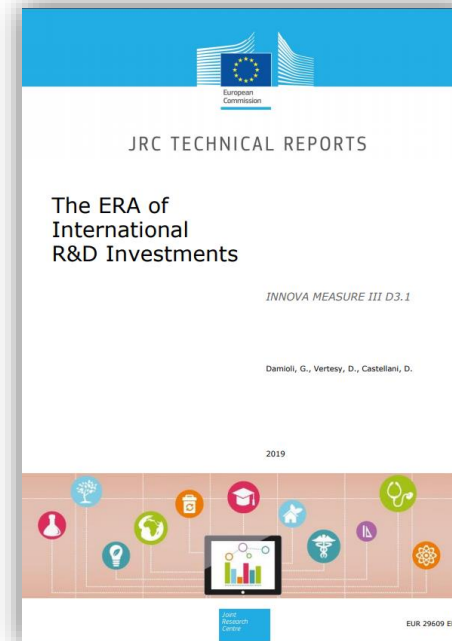
*Innova Measure IV FINAL Workshop*

*28 September 2020*

# Innovative cross-border investments in past Innova project



Determinants of the location of innovative greenfield FDI across EU regions



Focus on the role of national borders comparing EU and North-America urban areas

# Innovative investments in the current Innova

- (from greenfield only to) **greenfield and brownfield (M&A) investments**
- (from determinants to) **consequences**

4 June 2020 | 9:30-16:00 CET  
Video Conference - WebEx Platform

## WORKSHOP AGENDA

9.30–10.00	Access to the WebEx platform and familiarization with the online tool	
10.00–10.10	Athina Karvounaraki	Overall introduction to the workshop - Welcome
10.10-10.20	All	Introduction of participants - Tour de table
<b>Session 1: Innovation and business dynamics in artificial intelligence and digitalization</b>		
10.20–10.30	Giacomo Damioli	Introduction to the session
10.30–11.00	Dániel Vértesy	The impact of artificial intelligence on labour productivity <i>by Giacomo Damioli, Vincent Van Roy and Daniel Vertesy</i>
11.00–11.30	Thomas Bassetti Filippo Pavesi	Artificial Intelligence and the performance of e-commerce and financial firms <i>by Thomas Bassetti, Yari Borbon, Maria Del Sorbo and Filippo Pavesi</i>
11.30–12.00	Stefano Bianchini Claudia Ghisetti	Digital and green transformations of European regions and greenhouse gas emissions <i>by Stefano Bianchini, Giacomo Damioli and Claudia Ghisetti</i>
12.00–12.30	Discussion	
12.30–13.50	Break	
<b>Session 2: Inter-regional investments and innovation</b>		
13.50–14.00	Giacomo Damioli	Introduction to the session
14.00–14.40	Balázs Lengyel	Network dynamics of innovation-driven acquisitions across European regions <i>by Michele Aquaro, Giacomo Damioli and Balázs Lengyel</i>
14.40–15.20	Giovanni Marin	The impact of foreign direct investments on regional innovation <i>by Giacomo Damioli and Giovanni Marin</i>
15.20–15.50	Discussion	
15.50–16.00	Athina Karvounaraki	Summary and future plans

## Private investments and regional cohesion and innovative performance (28 September 2020, 9.00-12.00)

9.00-9.30	Access to the WebEx platform and familiarization with the online tool	
9.30-9.40	Román Arjona	Overall introduction and welcome
9.40-9.50	All	Introduction of participants - Tour de table
9.50-10.00	Giacomo Damioli	Introduction to the session
10.00-10.20	Giacomo Damioli	The connection of European regions by M&A acquisitions <i>by Michele Aquaro, Giacomo Damioli and Balázs Lengyel</i>
10.20-10.30	Q&A	
10.30-10.50	Giovanni Marin	The impact of foreign direct investments on regional innovation <i>by Giacomo Damioli and Giovanni Marin</i>
10.50-11.00	Q&A	
11.00-11.20	<u>Da</u> vide Castellani	Foreign Direct Investments, innovation and connectivity
11.20-11.50	Open discussion	
11.50-12.00	DG R&I	Concluding remarks

# EU investment policy and regional cohesion

## Territorial cohesion

Since 1986, the objective of cohesion policy has been to strengthen economic and social cohesion. The Lisbon Treaty and the EU's new high-level strategy ([Europe 2020](#)) introduce a third dimension: territorial cohesion.

## What is ERA?

The European Research Area (ERA) is a unified research area open to the world and based on the internal market.

The ERA enables free circulation of researchers, scientific knowledge and technology.

## Objectives of EU investment policy

The EU is one of the most open places to invest in the world. Since 2009 the EU handles foreign direct investment policies on behalf of EU members. EU investment policy aims to:

- secure a level playing field so that EU investors abroad are not discriminated or mistreated;
- make it easier to invest by creating a predictable and transparent business environment;
- promote investment that supports [sustainable development](#), respect for human rights and high labour and environmental standards. This includes encouraging corporate social responsibility and responsible business practices;
- attract international investment into the EU, while protecting the EU's essential interests, and;
- preserve the right of home and host countries to regulate their economies in the public interest.

# Keep in touch



EU Science Hub: [ec.europa.eu/jrc](https://ec.europa.eu/jrc)



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# Thank you



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