

POST-COVID ECONOMY

# The COVID Economic Recovery Index

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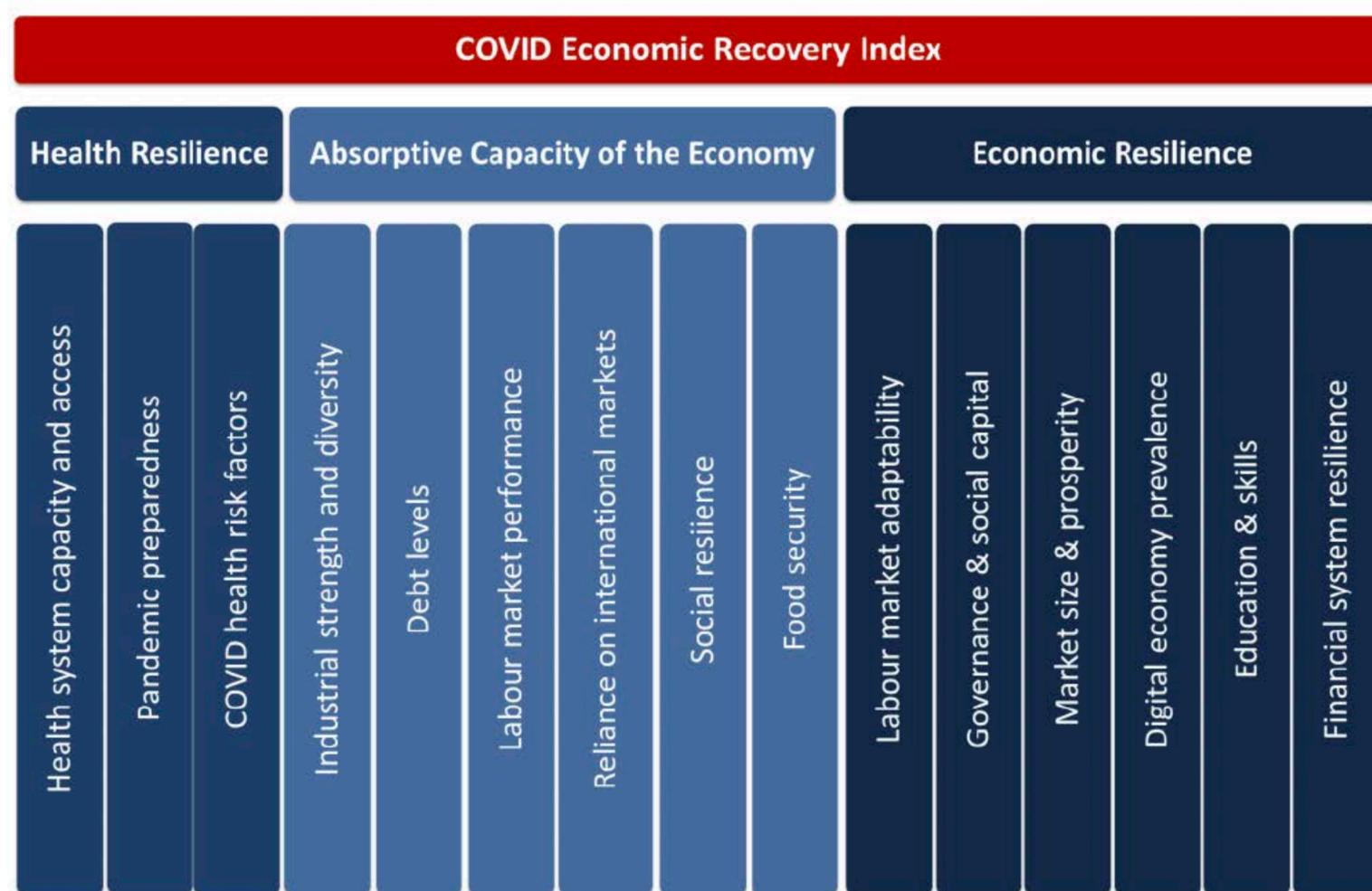
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# COVID ECONOMIC RECOVERY INDEX

Measures the degree to which countries have the right policies, institutions, and factors in place to rapidly recover to pre-COVID levels of socio-economic performance and to facilitate transformations to the post-COVID economy.

- 122 countries, all regions and levels of development
- 100+ social, economic and health indicators
- Three elements:
  - Health Resilience
  - Absorptive Capacity
  - Economic Resilience

The full report, methodology, list of indicators and more analysis are available at [www.covidrecoveryindex.org](http://www.covidrecoveryindex.org).

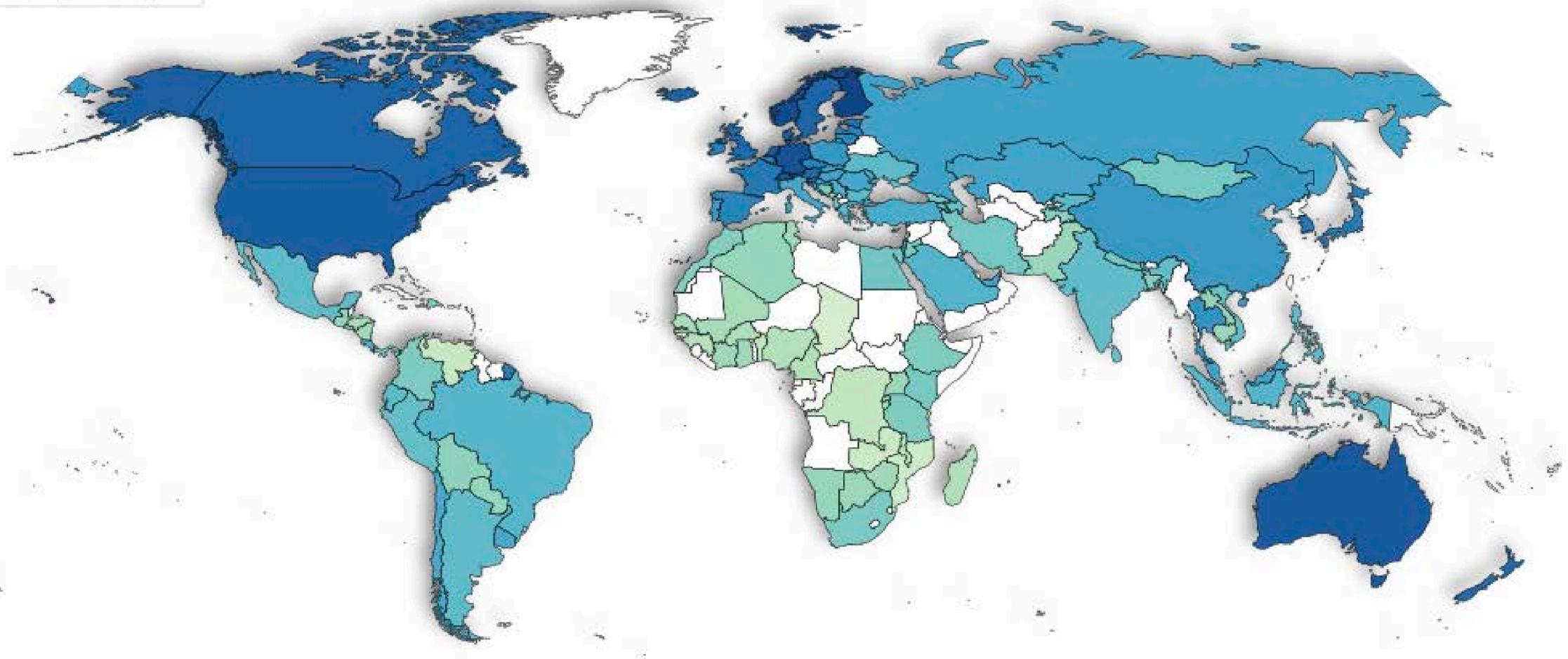


# COVID ECONOMIC RECOVERY INDEX

Overall strong correlation with GDP, although some countries stand out.

COVID Economic Recovery Score 0 100

Search by country



rank	Country top 10
1	Finland
2	Norway
3	Germany
4	Switzerland
5	Australia
6	Netherlands
7	United States
8	Denmark
9	Iceland
10	Sweden

# COVID ECONOMIC RECOVERY INDEX

## Key learnings and insights

- **International trade is key to recovery** and the recovery of a country's main trading partners will significantly drive their recovery.
- The **degree of digitalisation** throughout society and the economy has been critical in mitigating impact for some sectors and will be critical to recovery and rebuilding.
- **Social security systems** have played a significant role in shielding livelihoods during the crisis and will continue to do so for some time to come.
- **Training and re-skilling capacity** will play an outsize role in recovery and for future transformations.
- A greater focus on **inclusion and equality** will improve resilience to health risks in future.
- Over-arching factor is that society-wide **trust and social capital** more generally important for the success of containment, it will be important for the long-haul recovery that lies ahead.

# TRADE PARTNER'S PERFORMANCE

A country's recovery will depend on how the recovery paths of its main trading partners. Their demand will grow as these countries recover and drive growth in Belgium.

- Belgium's main trading partners perform better than Belgium in terms of COVID recovery capacity.
- This means that trade will be a key engine of recovery post COVID for Belgium.

Country	COVID Economic Recovery Index score	Absorptive Capacity	Economic Resilience	Health Resilience	Exports from Belgium (US\$ Mil)	Partner share (% of Belgian exports)
Germany	76.3	72.8	78.7	77.3	84,085	17.9
France	68.7	67.3	72.0	66.8	67,773	14.5
Netherlands	74.3	60.0	83.5	79.5	57,332	12.2
United Kingdom	71.8	62.0	77.0	76.4	36,965	7.9
United States	73.7	67.0	79.0	75.2	24,257	5.2
Belgium	66.3	57.9	75.1	65.7		

# COVID ECONOMIC RECOVERY INDEX

How was it used?

## **For policy/public sector:**

- Advocacy for continued openness of trade routes: which countries are key trading partners for recovery?
- Inform policies on social and health by providing insights on which strengths countries can build on in the situation

## **For private sector:**

- Informed the creation and work programme of resilience or recovery management institutions at the country level (eg. in the UAE)
- Informed FDI and business location decisions
- Assessments of speed of recovery for tourism policies and approaches

# THANK YOU

MARGARETA

DRZENIEK

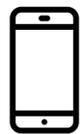
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