



Dubai Expo2020 – Jan. 21st 2022

INVESTEU

**Financing Sustainable Infrastructure,
RDI, Social Skills & Innovation & SMEs**

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Member Investment Committee
InvestEU Fund
European Commission

Member Board of Directors
**European Innovation Council and SMEs
Executive Agency**
European Commission



#InvestEU

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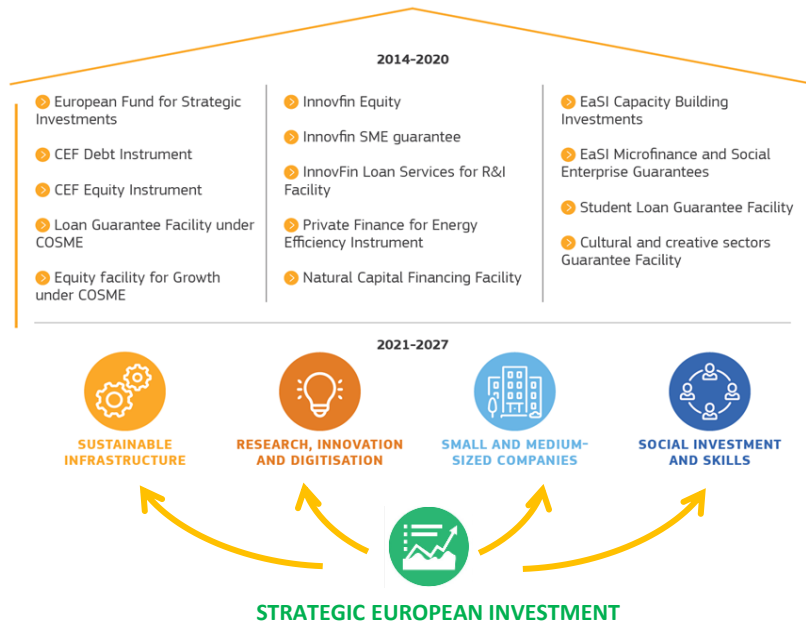
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InvestEU Program: an overview



InvestEU Fund:

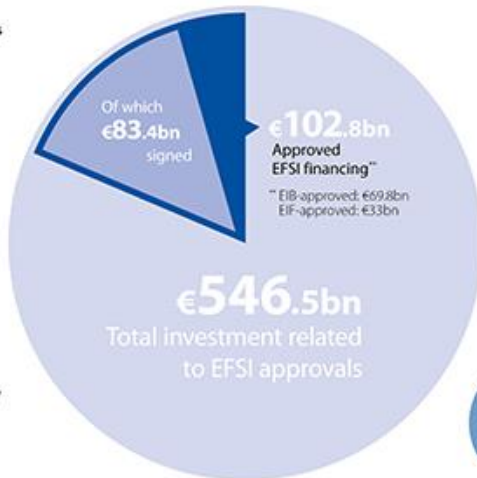
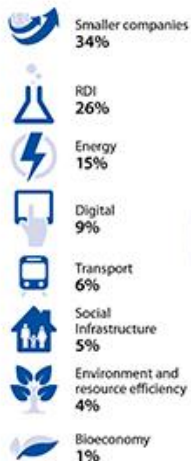
- Single fund bringing together the many different EU-level financial instruments
- Over **EUR 26 bn** EU budgetary guarantee
- Mobilize **EUR >372 bn** in additional investment across Europe, of which 30% to contribute to climate objectives
- Strategic investments incorporated under all other investment windows



Results of predecessor program: "Investment Plan for Europe" – European Fund for Strategic Investments (EFSI)

EIB Group figures As of 31/12/2020

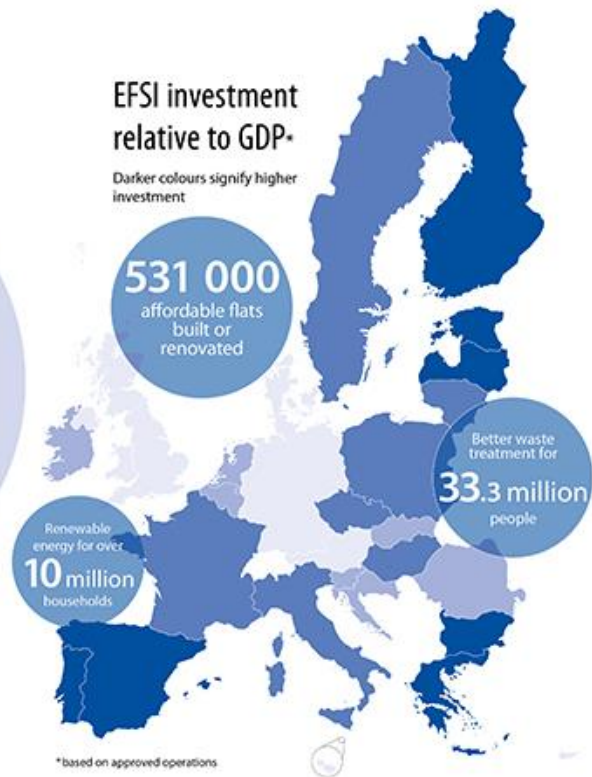
EFSI investment by sector*



Target by 2020 **€500bn**

EFSI investment relative to GDP-

Darker colours signify higher investment



* based on approved operations

4 Policy Windows under InvestEU



**SUSTAINABLE
INFRASTRUCTURE**

€ 9.9 bn in EU guarantee



**RESEARCH, INNOVATION
AND DIGITISATION**

€ 6.6 bn in EU guarantee



SMEs

€ 6.9 bn in EU guarantee



**SOCIAL INVESTMENT
AND SKILLS**

€ 2.8 bn in EU guarantee

EUR B	Window	%
9.9	SI	38%
6.9	SMEs	26%
6.6	RID	25%
2.8	SIS	11%
€26.2 B		100%

Sustainable Infrastructure window



Policy objectives:



- Climate change and Green House Gases (GHG) emission reduction
- Cross-border infrastructure projects and trans-European networks
- Cross-sectoral synergies between energy, transport and digitalization
- Deployment of innovative technologies on the market
- 60% of the investment to contribute to EU objectives on climate and environment.

Final recipients targeted:



- Stand-alone promoters
- Corporate projects promoted by private, public and semi-public enterprises
- Special-purpose vehicles

Research, Innovation and Digitization window



Policy objectives:



- Facilitate access to finance and de-risk investments in research & innovation and transfer results to the market
- Support digitization to increase interoperability and address disparities
- Promote first-of-a-kind demonstration operations

Final recipients targeted:



- Stand-alone promoters, private and public companies
- Universities, technology transfer offices, higher education centers, research centers
- Research infrastructures
- Innovation and digitization agencies, accelerators, incubators.

Small & Medium-sized Enterprises window

Policy objectives:



- Increase access to finance for SMEs and small mid-caps through debt and equity products
- Supporting businesses with problems of access to finance: start-ups, younger and smaller companies, businesses with a perceived higher risk and lacking (sufficient) collateral, and innovative ones.
- Promoting digitalization, uptake of innovation, and cultural and creative industries

Final recipients targeted:



- Predominantly small and medium-sized enterprises (SMEs)
- Small mid-caps

Social Investment and Skills window



Policy objectives:

- Social resilience and inclusiveness of the Union through projects contributing to the objectives of the European Pillar of Social Rights
- Microfinance, social enterprise finance and the social impact and social economy
- Social infrastructure (incl. social services, social and student housing, education infrastructure, health infrastructure)
- Skills, education and training

Final recipients targeted:



- Micro-enterprises, social enterprises, vulnerable groups, self-employed, education and training providers,
- NGOs, health authorities, health service providers (public and private)

EU guarantee: conditions

- **The EU guarantee has to:**
 - Address **market failures or sub-optimal investment situations**
 - Provide support only **to economically viable projects**
 - Achieve **additionality** by preventing the replacement of potential support and investment from other sources
 - **Not distort competition** in the internal market and be consistent with State aid rules
 - Achieve a **leverage and a multiplier effect**, by mobilizing a global investment exceeding the size of the guarantee including the **maximization of private investment**

Sustainability Proofing

- **Sustainability Proofing Guidance** details how financing and investment operations under the InvestEU Fund are to meet EU's sustainability commitments

- The results of the proofing as relevant for the specific operation in terms of legal compliance, identified impacts and measures taken for each dimension:
 - Climate -min. 30% of InvestEU as a whole
 - Environment
 - Social

} 60% of SI window

How to apply for InvestEU finance?

Loans, equity or guarantees available, no grants (grants: e.g. Horizon Europe)

- Infrastructure project promoters: www.eib.org (Luxembourg headquarters or regional office), further financial institutions to come
- Financial intermediaries (bank, funds): www.eif.org
- Beneficiaries (companies, start-ups, students): www.access2finance.eu
- Investors: www.investeu-portal.eu or www.eib.org

Thank you!

More information:
europa.eu/InvestEU

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