

# Entrepreneurship and start-up/scale-up firms in Europe

*Studying the EU digital entrepreneurial  
ecosystem*

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INNOVA Measure Workshop

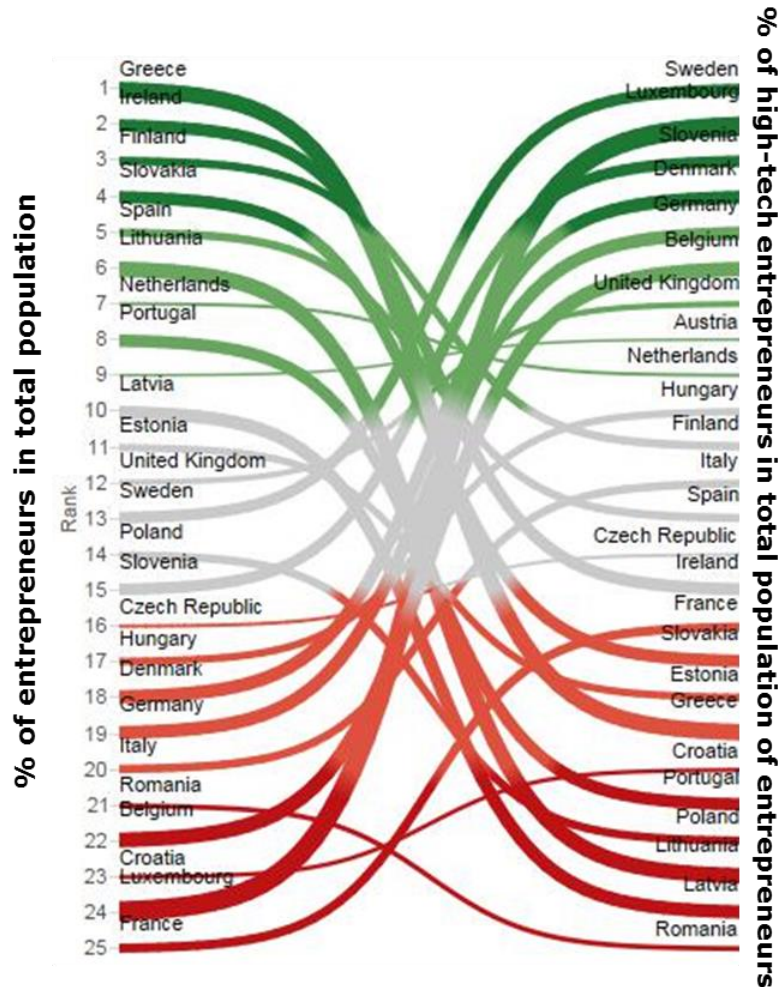
Innovation, high-growth and internationalization of R&D

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# Determinants of high-tech entrepreneurship in EU

- Europe is specialised in **low-medium tech** but **high-tech** - especially **digital** - firms are conducive to **radical innovations**

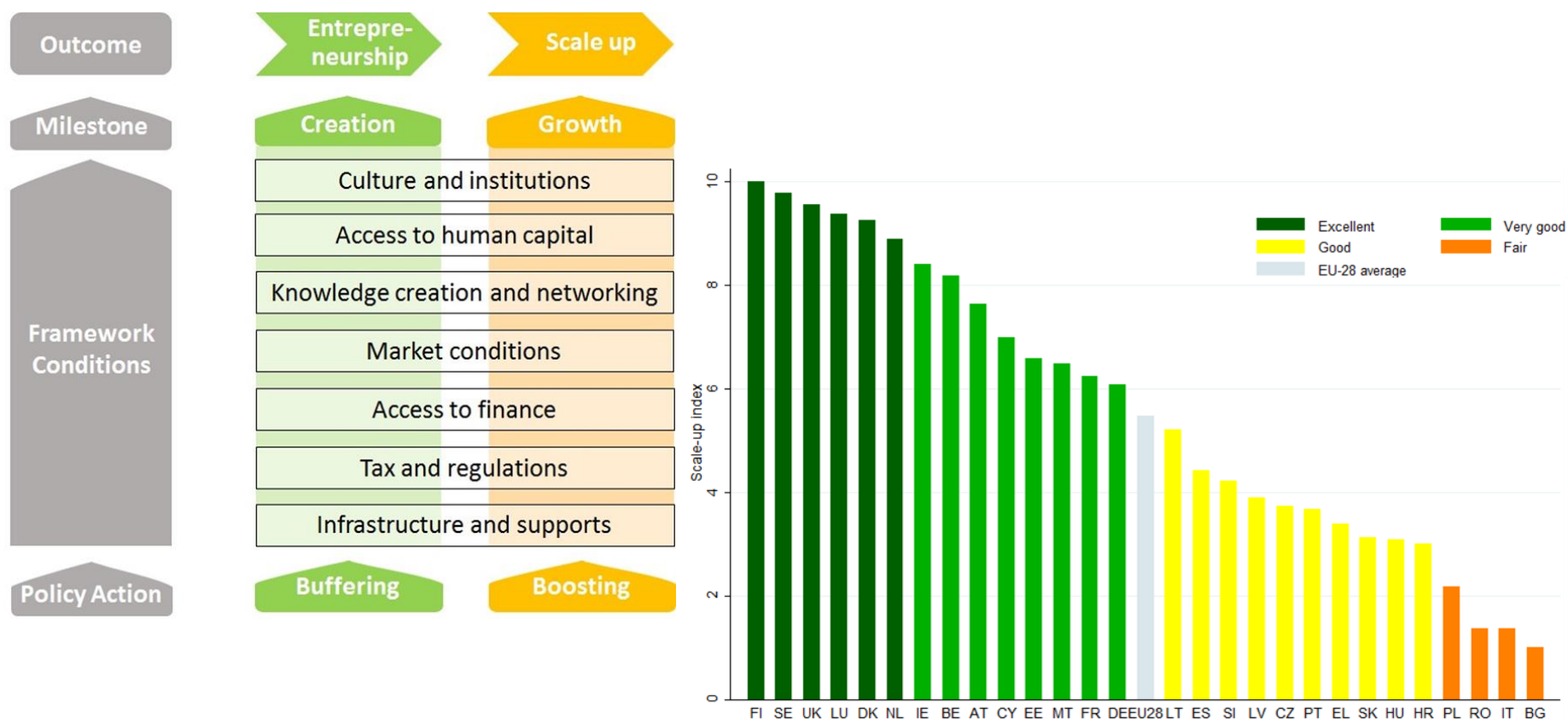


## Conditions associated with high-tech entrepreneurship

- Share of high-tech employment (human capital)
- Credit to private sector (finance)
- Government effectiveness (institution)
- Entrepreneurship education (human capital)
- Dynamic markets (market condition)
- Availability of venture capital funds (finance)

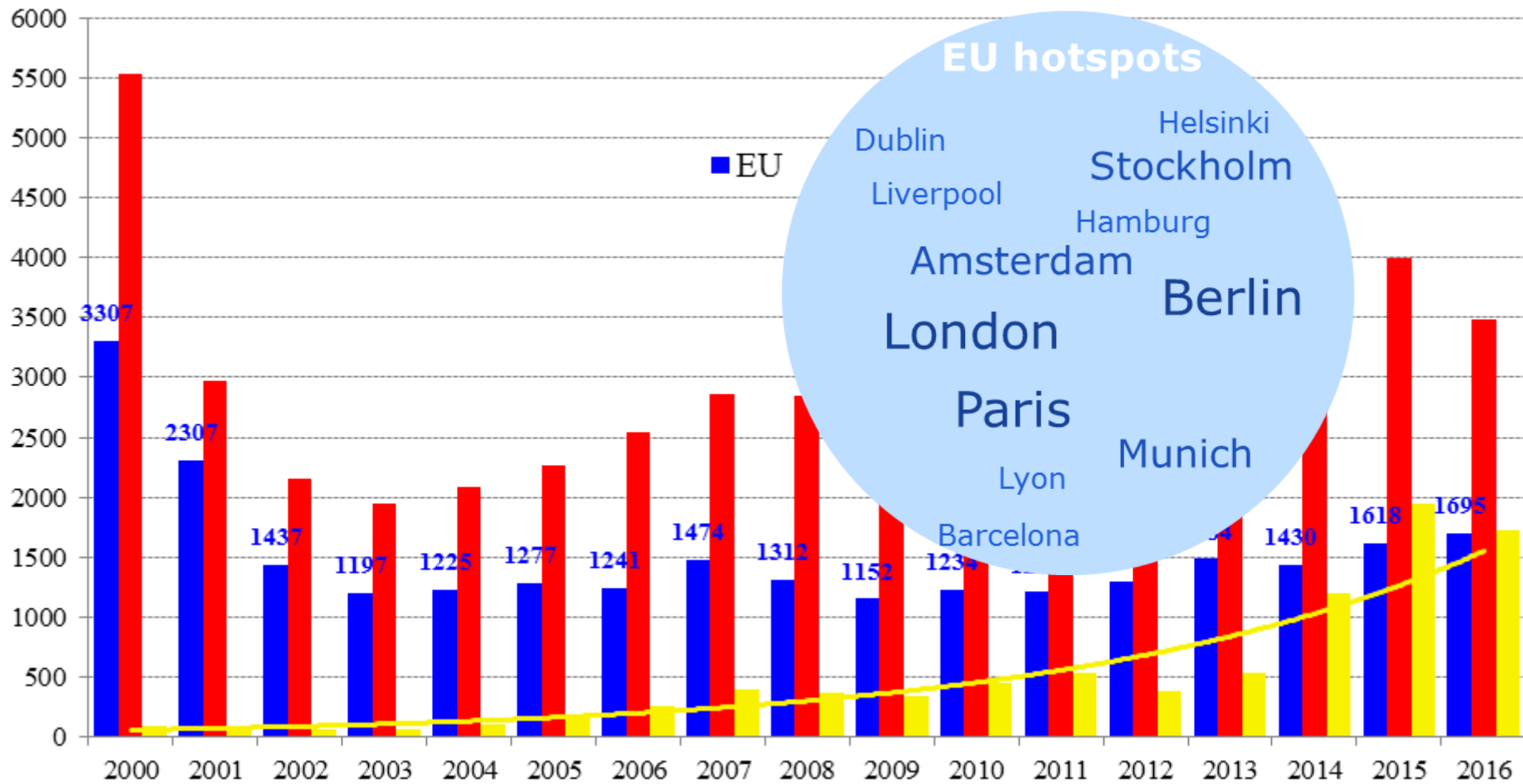
# Framework conditions for scaleups in Europe

- The Entrepreneurship and Scale-up Indices to **monitor the scale-up conditions** in the EU MSs



# Europe in the global venture capital landscape

- **Finance** is a key enabler of entrepreneurship: insights on the EU VC



Source: Dow Jones - Number of VC-backed deals